

PROPOSALS OF THE BOARD OF DIRECTORS OF “FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIÉTÉ ANONYME” TO THE SHAREHOLDERS OF THE ORDINARY GENERAL MEETING OF THE YEAR 2019 (AFTER AN ADJOURNEMENT FROM SEPTEMBER 10, 2019)

The Board of Directors of the Company with the trade name “**FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIÉTÉ ANONYME**” and the distinctive title “FF GROUP” (hereinafter the “**Company**”) makes the below proposals to the Company’s Shareholders of the after postponement Annual General Meeting of **October 31, 2019** (as well as to the shareholders of any other meeting following a repetition or adjournment thereof) as regards the items of the Agenda:

First Item: Approval of the annual corporate and consolidated financial statements for the financial year of 1.1.2018 - 31.12.2018

Regarding the first item of the agenda, the Company’s Board of Directors refers to the General Meeting dated 10 September, 2019, relating to the fiscal year 2017, during which the voting on the item of the election of the regular and the substitute chartered accountant - auditor for the fiscal year 2018 was adjourned for 3 October 2019. However, due to lack of quorum, such postponed General Meeting was called off and is set to take place on 11 October 2019 for the election of the regular and the substitute chartered accountant - auditor for the fiscal year 2018.

Therefore, at the time of publication of the invitation to the subject Ordinary General Meeting concerning the fiscal year 2018, the relevant corporate and consolidated financial statements have not been published, pending the election of the regular and the substitute chartered accountant - auditor for said fiscal year and the carrying out of the respective audit.

Consequently, the Board of Directors proposes the postponement of the discussion and decision on this issue, as well as on the related items 2, 3 and 4 of the agenda. Finally, it is noted that the Company’s Board of Directors’ proposal on items 1, 2, 3 and 4 of the agenda will be prepared and published in due time after the publication of the Company’s corporate and consolidated financial statements.

Second Item: Approval of the overall administration of the Company during the fiscal year 1.1.2018 - 31.12.2018, and discharge of the members of the Board of Directors and the Chartered Auditor - Accountant from any liability for said fiscal year

As regards the second item of the agenda, the Company’s Board of Directors refers to its commentary and proposal on the first item on the agenda.

Third Item: Election of the regular and the substitute Chartered Accountant - Auditor for the fiscal year 2019 and determination of their remuneration for such fiscal year

As regards the third item of the agenda, the Company’s Board of Directors refers to its commentary and proposal on the first item on the agenda.

Fourth Item: Approval of all kinds of remuneration and compensation of the members of the Board of Directors paid during the fiscal year 2018

As regards the fourth item of the agenda, the Company's Board of Directors refers to its commentary and proposal on the first item on the agenda.

Fifth Item: Various announcements, approvals and decisions.

This item includes topics and announcements for discussion in the General Meeting, which do not require voting.